# Federal Direct Parent PLUS Loan Program Information

<table>
<thead>
<tr>
<th>Program Description</th>
<th>The Federal Direct PLUS Loan is a non-need based federal loan program administered by Tufts University Student Financial Services. The lender is the United States Department of Education.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Borrower</td>
<td>A parent borrows the loan on behalf of a student. <em>A student may not be the borrower on a PLUS Loan. The parent borrower may not transfer the loan to the student’s name. The student has no legal obligation for repayment of the loan.</em> The parent borrower may request an endorser (co-signer) if the loan is denied for credit reasons, or the student may be eligible to borrow additional funds through the Federal Direct Unsubsidized Stafford Loan.</td>
</tr>
</tbody>
</table>
| Eligibility Criteria | Student and Parent are:  
- U.S. Citizens or eligible non-citizens  
- Not in default on federal loans  
Student is:  
- Enrolled at least half-time (2 credits per semester) in a degree program  
- A dependent undergraduate  
- Maintaining Satisfactory Academic Progress  
- Completed a 2015-2016 FAFSA ([www.fafsa.ed.gov](http://www.fafsa.ed.gov)) |
| Creditworthiness    | A parent borrower cannot be:  
- 90 days or more delinquent on the repayment of any debt; or  
- The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment, or write off a Title IV debt during the last five years.  
- The absence of any credit history is not viewed as adverse credit. |
| Annual Loan Limit   | A parent may borrow up to the cost of education, as determined by Tufts University, less all other aid (including all loans, grants, and work study). |
| Fees                | There is a 4.292% loan origination fee which is deducted from the total amount of the loan. Loans with a first disbursement made on or after October 1, 2015 will have a fee of 4.272%. |
| Interest Rate       | Direct PLUS Loans first disbursed between 7/1/2015 and 6/30/2016 have a fixed interest rate of 6.84%. |
| Repayment Terms     | Immediate Repayment:  
- Repayment begins 60 days after the loan is fully disbursed or;  
Deferred Repayment:  
- Parent borrowers have the option of deferring repayment based on the enrollment status of the student on whose behalf a Direct PLUS Loan was obtained.  

Interest will be charged during the deferment period. If the interest is not paid as it accrues, it will be capitalized (added to the principal amount of the loan) at the end of the deferment period. Additional information regarding repayment options is available at [www.studentloans.gov](http://www.studentloans.gov).
Tufts University 2015-2016 Federal Direct Parent PLUS Loan Request

**Step One:**
Complete all the information on this form and mail, fax, or hand-deliver to the address on the last page.

*Note:* Your student must have filed a 2015-16 FAFSA before we can consider your request for a Federal Direct PLUS Loan. The FAFSA can be completed at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Our federal school code is 002219. We will hold your loan request until we have received your student’s FAFSA results.

**Step Two:**
All first time Federal Direct PLUS Loan borrowers must complete a Federal Direct PLUS Master Promissory Note (MPN). To complete the PLUS MPN go to [www.studentloans.gov](http://www.studentloans.gov). You will be required to create an FSA ID to complete the online MPN. The borrower on this request form and the borrower completing the MPN must be the same person.

**Step Three:**
You will be notified by the Direct Loan Program if your loan has been approved. The loan funds will be sent directly to Tufts and credited to the student account.

### Student Information

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First Name</th>
<th>MI</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tufts SID</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Borrower Information (please list only one parent)

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First Name</th>
<th>MI</th>
</tr>
</thead>
<tbody>
<tr>
<td>SSN</td>
<td>Date of Birth</td>
<td></td>
</tr>
</tbody>
</table>

- U.S. Citizenship Status: [U.S. Citizen/National](#)
- Permanent Resident (must include alien registration #)

- Current Street Address:
  - City:
  - State:
  - Zip Code:

- Driver’s License #:
  - State of License:

- E-Mail Address:
  - Phone #:

### Loan Information

Please indicate the semester(s) you wish to borrow the loan:

- [ ] Fall and Spring (Loan period 09/08/2015 - 05/13/2016)
- [ ] Fall Only (Loan Period 09/08/2015 - 12/22/2015)
- [ ] Spring Only (Loan Period 01/21/2016 - 05/13/2016)
- [ ] Summer Session (Loan Period 05/25/2016 - 08/12/2016)

Funds for a fall/spring loan will be disbursed in 2 equal payments, ½ each semester.
Funds for a semester only loan will be disbursed in 1 payment.
Loan Amount Requested: $0.00

The amount of loan funds credited to the student account will be less than the amount requested due to the 4.292% origination fee. To account for the fee in your requested loan amount, divide the desired net amount by .957. For example, to net $10,000 to the bill, divide by .957 for a total loan request of $10,449. This origination fee will change in October 2015.

Credit Balance Option

Your Direct PLUS Loan will first be applied to the student’s school account to pay tuition and fees, room and board, and, if you provide authorization, other educationally related charges. Any loan amount that remains after these charges have been paid is called a credit balance. You may choose to have the school pay the credit balance directly to you or to the student.

If there is a credit balance after your Direct PLUS Loan has been applied to student’s school account, to whom do you want the school to pay the credit balance?

☐ The student
☐ Me

Certifications:

I certify that the information provided on this form is true and correct and that I am the parent or stepparent of the student. I also certify that I am not in default on any federal loans or have made satisfactory arrangements to repay them. I will notify Tufts University if I default on a federal loan.

I, the parent borrower, consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record and use the information from the report in determining whether to approve a Federal Direct PLUS Loan for me. I understand that I will be notified in writing by Direct Loans of the results of the credit check with respect to my loan application.

Parent Borrower Signature: ___________________________ Date: ____________

Please return pages 2 and 3 to: Tufts University, Student Financial Services, Dowling Hall, 419 Boston Avenue, Medford, MA 02155
Fax: (617) 627-3987