



Federal Direct Graduate PLUS Loan Program Information

Program Description	The Federal Direct Graduate PLUS Loan is a non-need based federal loan program administered by Tufts University Student Financial Services. The lender is the United States Department of Education.
Borrower	The student is the borrower of the Federal Direct Graduate PLUS Loan. A parent may not borrow the loan for a dependent student.
Eligibility Criteria	<ul style="list-style-type: none"> • Graduate student enrolled at least half-time in a degree or certificate program • Not in default on federal loans • U.S. Citizen or eligible non-citizen • Maintaining Satisfactory Academic Progress • Free Application for Federal Student Aid (FAFSA) must be filed • Your Federal Direct Loan (Subsidized and Unsubsidized) eligibility must be determined before a Federal Direct Graduate PLUS Loan can be certified
Creditworthiness	<ul style="list-style-type: none"> • You cannot be 90 days or more delinquent on the repayment of any debt; or • The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment, or write off a Title IV debt during the last five years. • The absence of any credit history is not viewed as adverse credit.
Annual Loan Limit	A student may borrow up to the cost of education, as determined by Tufts University, less all other aid (including all loans, grants, and work study).
Fees	There is a 4.272% loan origination fee which is deducted from the total amount of the loan.
Interest Rate	Direct PLUS Loans disbursed between 7/1/2016 and 6/30/2017 have a fixed interest rate of 6.31%.
Repayment Terms	<ul style="list-style-type: none"> • Repayment begins 60 days after the loan has been fully disbursed. • A deferment is available to students enrolled at least half-time. There is no grace period for Federal Direct Graduate PLUS loans. Repayment begins as soon as the deferment period ends. • Interest will be charged during the deferment period. If the interest is not paid as it accrues, it will be capitalized (added to the principal amount of the loan) at the end of the deferment period. Additional information regarding repayment options is available at www.studentloans.gov.
Master Promissory Note & Entrance Counseling	All loan borrowers are required to e-sign a Master Promissory Note and complete Entrance Counseling which explains about your rights and responsibilities as a loan borrower. These can be completed at www.studentloans.gov .



2016-2017 Federal Direct Graduate PLUS Loan Request

Step One:

Complete all the information on this form and mail, fax, or hand-deliver to the address below.

Step Two:

All first time Federal Direct Graduate PLUS Loan borrowers must complete a Federal Direct Graduate PLUS Master Promissory Note (MPN). To complete the PLUS MPN go to www.studentloans.gov. You will be required to create an FSA ID to complete the online MPN.

In addition to completing the MPN, all loan borrowers are required to complete Entrance Counseling which explains your rights and responsibilities as a loan borrower. The entrance counseling is also completed at www.studentloans.gov.

Step Three:

You will be notified by the Direct Loan Program if your loan has been approved. The loan funds will be sent directly to Tufts and credited to the student account.

Student Information		
Last Name:	First Name:	MI:
Tufts SID:		
Loan Information		
Please indicate the semester(s) you wish to borrow the loan:		
<input type="checkbox"/> Fall and Spring (Loan period 09/06/2016 - 05/12/2017)		
<input type="checkbox"/> Fall Only (Loan Period 09/06/2016 - 12/22/2016)		
<input type="checkbox"/> Spring Only (Loan Period 01/19/2017 - 05/12/2017)		
<input type="checkbox"/> Summer Session (Loan Period 05/24/2017 - 08/11/2017)		
Funds for a fall/spring loan will be disbursed in 2 equal payments, ½ each semester. Funds for a semester only loan will be disbursed in 1 payment.		
Loan Amount Requested: \$ <input type="text"/> .00		
The amount of loan funds credited to the student account will be less than the amount requested due to the 4.272% origination fee. <i>To account for the fees in your requested loan amount, divide the desired net amount by .957. For example, to net \$10,000 to the bill, divide by .957 for a total loan request of \$10,449.</i>		
Certification:		
I consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record and use the information from the report in determining whether to approve a Federal Direct Graduate PLUS Loan for me. I understand that I will be notified in writing by Direct Loans of the results of the credit check with respect to my loan application.		
Student Signature:		Date:

Please return to: Tufts University, Student Financial Services, Dowling Hall, 419 Boston Avenue, Medford, MA 02155 or via Fax: (617) 627-3987