WE’RE HERE TO HELP.

Whether you’re a new or returning student, we understand that financing your Tufts education is a serious and significant commitment for you and your family. Our Student Services department staff is here to help. Please don’t hesitate to contact us if you have questions or need help with the financial aid process, your bill, or available financing options.

How Can We Help You?

Get answers online: Our Frequently Asked Questions page (go.tufts.edu/finaidfaq) has answers to most general billing and financing questions. If your question isn’t listed, email the specialists at Student Services (studentservices@tufts.edu) for more help. Please be sure to include your name and student ID number in your email.

Get answers by phone: Call 617-627-2000 to speak with one of our Student Services representatives. They have access to your student account and are trained to answer billing and financing questions.

Come visit us! Student Financial Services is located on the 7th floor of Dowling Hall at 419 Boston Avenue, Medford, MA., Monday–Friday, 9 a.m.–5 p.m., ET.

And finally, you can find complete details on all billing and financing matters on our website at go.tufts.edu/finaid.

BILLING AND COSTS

We bill all students electronically using eBill. When a new eBill statement is released, students receive an email directing them to view it by logging into their SIS (Student Information System) account. It is the student’s responsibility to invite parents or others to view and/or pay their eBill. You are responsible for paying the balance due by the due date listed. For full details and instructions, please visit go.tufts.edu/mybill.

Each semester’s direct costs of tuition and fees plus room and board are charged on your bill. All fees (activity and health service) are billed only in the fall semester. Therefore, the balance due in the fall will be higher than the balance due in the spring.

Example of Direct Costs

<table>
<thead>
<tr>
<th></th>
<th>FALL</th>
<th>SPRING</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; fees</td>
<td>$31,100</td>
<td>$29,800</td>
<td>$60,900</td>
</tr>
<tr>
<td>Room &amp; board</td>
<td>$7,800</td>
<td>$7,800</td>
<td>$15,600</td>
</tr>
<tr>
<td>Medical insurance*</td>
<td>$3,400</td>
<td>—</td>
<td>$3,400</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$42,300</strong></td>
<td><strong>$37,600</strong></td>
<td><strong>$79,900</strong></td>
</tr>
</tbody>
</table>

* May be waived if eligible.

Medical Insurance is mandatory in the state of Massachusetts. The cost of Tufts medical insurance, approximately $3,400, will be charged to your bill in the fall semester only. This charge may be waived if you are covered by a separate policy. Instructions for waiving this fee will be sent to you by Health and Wellness during the summer.

The Cost of Attendance includes not only the direct costs on your student bill (tuition, fees, a meal plan, and dorm charges) but also your estimated out-of-pocket costs for books, personal expenses, and sometimes transportation. The total cost of attendance can be considered when borrowing a loan.

The 2019–2020 Cost of Attendance was $76,200 (plus a transportation allowance that varies by state) for residential students, and $67,500 for students who commute from home. The 2020–2021 Cost of Attendance will be approved by the Tufts Board of Trustees in spring 2020 and posted online at go.tufts.edu/mybill.

FINANCING OPTIONS

There are several financing options available to you and your family to help cover your balance due: the 10-Month Payment Plan, Federal Direct Loans (Subsidized and/or Unsubsidized), the Federal Direct PLUS Loan for Parents, and private loans. Families aren’t limited to using just one source of financing, so you may consider multiple options in developing a plan to cover your educational costs. For example, you may wish to combine the 10-Month Payment Plan with a loan.

BILLING AND PAYMENT DUE DATES

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Fall eBill released</td>
<td>Early July</td>
</tr>
<tr>
<td>Fall eBill balance due</td>
<td>Early August</td>
</tr>
<tr>
<td>Spring eBill released</td>
<td>Early November</td>
</tr>
<tr>
<td>Spring eBill balance due</td>
<td>Early December</td>
</tr>
</tbody>
</table>
10-Month Payment Plan
Tufts offers a 10-Month Payment Plan through a third-party vendor to help families budget their annual college costs and minimize their borrowing. The plan has no interest or finance charges. It runs from May to February with payments due on the 15th of each month. An application fee ($55 at time of printing) is due when you enroll.

If your family wishes to use the Monthly Payment Plan, you should enroll in early May to make the first payment due on May 15th. Late enrollment is available until August 1st. After this enrollment deadline, the Monthly Payment Plan is not available as a financing option. Payment for any unpaid past month is due upon enrollment in the monthly plan. We recommend that you enroll as early as possible, using an estimated plan amount if necessary. There is no fee for adjusting the total plan amount.

FINANCING TIMELINE

- Enroll in 10-month payment plan
  Plan not available after August 1

- Apply for federal student loans
  Early July (when fall eBill is issued)

- Apply for Federal Direct PLUS Loan for Parents or private loans
  Early July (when fall eBill is issued)

Please note that the payment plan company does not have access to your eBill, financial aid, loan request, outside aid, or other information about your resources. You must determine the correct plan amount to cover the balance due on your bill each semester. To help calculate your plan amount, we suggest using the Student Account Calculator at go.tufts.edu/calculator.

Federal Direct Loan
Students who are U.S. citizens or eligible noncitizens may be eligible to borrow a Federal student loan. There are two types: subsidized and unsubsidized. A Federal Direct Subsidized Loan does not accrue interest while the student is enrolled at least half-time; a Federal Direct Unsubsidized Loan begins accruing interest when the student enrolls. The 2019–2020 interest rate was 4.53% with a 1.059% origination fee. The 2020–2021 rates will be published June 2020.

Federal Direct Loans are awarded based on the annual loan limits set by the U.S. Department of Education. Your eligibility will be determined by the Financial Aid Office.

If you wish to borrow a Federal Direct Loan, you should contact your financial aid counselor to submit a request before the fall bill is due.

For full details about the Federal Direct Loan program, please visit go.tufts.edu/finaidloans.

Federal Direct PLUS Loan for Parents
Under this federally guaranteed loan program, parents of undergraduate students may borrow up to the total amount of education costs, minus any financial aid. The parent borrower must be a U.S. citizen or eligible noncitizen and pass a credit check. The student is required to file a FAFSA (Free Application for Federal Student Aid).

Parents who plan to use a Direct PLUS Loan should begin the application process when the fall semester eBill is issued in July, and no later than two weeks before the early August due date on the fall semester bill.

The 2019–2020 interest rate was 7.08% with a 4.236% origination fee. The 2020–2021 rates will be published June 2020.

For full details about the Federal Direct PLUS Loan program, please visit go.tufts.edu/finaidloans.

Private Education Loans
A variety of banks and private lenders offer fixed-rate and/or variable-rate private loans for financing education costs. A Tufts list of suggested lenders is available on elmselect.com, but you may borrow from any lender you choose.

For most private loans, the undergraduate student is the borrower. The student will likely need to apply with a cosigner who is a creditworthy U.S. citizen or permanent resident.

Families who plan to use a private loan should begin the application process when the fall semester eBill is issued in July, and no later than two weeks before the early August due date on the fall semester bill.
**Things to Consider When Choosing a Loan**

We encourage you to apply for all the federal aid available to you and to use your maximum Federal Direct Loan eligibility before seeking any alternative/private loans. Federal loan programs offer many benefits generally not available through private loans. We encourage you to carefully review the interest rate, fees, and terms of each loan before making a decision.

Tufts has a formal process for reviewing the loan offerings of most major lenders. Based on this review, we’ve chosen lenders for their competitive rates, borrower benefits, and superior customer service. Our current list of preferred lenders, available on [elmselect.com](http://elmselect.com), will be updated in early 2020.

Be assured that Tufts receives no benefits, financial or otherwise, from lenders we include on our preferred list. You are under no obligation to borrow from the lenders Tufts selected. Tufts University will certify a loan with any lender you choose, and you will not incur a penalty for choosing a lender who is not on our list.

We’re happy to assist you with your financial planning in any way that we can.

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**COMPARISON OF FAMILY FINANCING OPTIONS**

<table>
<thead>
<tr>
<th></th>
<th>10-Month Payment Plan</th>
<th>Federal Direct Loan</th>
<th>Federal Direct Parent PLUS Loan</th>
<th>Private Education Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Rate</strong></td>
<td>None</td>
<td>Fixed interest rate set in June (2019–2020 rate: 4.53%)</td>
<td>Fixed interest rate set in June (2019–2020 rate: 7.08%)</td>
<td>Fixed and variable</td>
</tr>
<tr>
<td><strong>Fees</strong></td>
<td>$55 (as of print date)</td>
<td>Origination fee deducted from amount borrowed (1.059% in 2019–2020; fee set to change in 2020)</td>
<td>Origination fee deducted from amount borrowed (4.236% in 2019–2020; fee set to change in 2020)</td>
<td>Check with lender</td>
</tr>
<tr>
<td><strong>Term</strong></td>
<td>None—Payments due on the 15th of each month</td>
<td>Standard—10 years Extended—25 years</td>
<td>Standard—10 years Extended—25 years</td>
<td>5–15 years</td>
</tr>
<tr>
<td><strong>Deferment</strong></td>
<td>None</td>
<td>Repayment deferred while student is enrolled at least half-time</td>
<td>Repayment begins 60 days after disbursement. Deferments available</td>
<td>Check with lender for repayment details. Deferments available</td>
</tr>
<tr>
<td><strong>To Apply</strong></td>
<td><a href="http://go.tufts.edu/paymentoptions">go.tufts.edu/paymentoptions</a></td>
<td>Email your financial aid counselor and/or <a href="mailto:studentservices@tufts.edu">studentservices@tufts.edu</a></td>
<td><a href="http://studentloans.gov">studentloans.gov</a></td>
<td><a href="http://elmselect.com">elmselect.com</a></td>
</tr>
</tbody>
</table>

For the most current information, visit our website at [go.tufts.edu/finaid](http://go.tufts.edu/finaid).